

Borough of Spring Lake

Fifth & Warren Avenues
Spring Lake, New Jersey 07762

September 9, 2004

Mr. Steve Barry, President
Recapture Technologies Corporation
419 West Lake Drive
Spring Lake, NJ 07762

Dear Mr. Barry:

Recapture Technologies Corporation (RTC) recently completed a comprehensive audit of telecommunications services for the Borough of Spring Lake. The engagement was designed to optimize and recommend the modernization of telecommunications system to lower monthly recurring costs and to recover funds which might have been lost due to billing errors.

True to your word, you did not take up valuable staff time, but rather your investigation was done utilizing telephone company records. All information received was held in the strictest of confidence. Our involvement was minimal.

Both the retrospective or recapture phase and the forward savings phase of the audit resulted in credits from our carriers of thousands of dollars. One of the valued recommendations we followed was opting for a 12 month contract for the Verizon Custo-Flex 2100 system. Another was installation of the Toshiba Strata CTX 100 system. The system investment was far less than expected and we thought it to be a more user-friendly change than the ISDN option.

We were also favorably impressed with the professionalism you demonstrated in both the oversight of the Toshiba Strata CTX 100 system installation and the project management of our Centrex conversion.

I recommend the professional services of Recapture Technologies Corporation to any municipal or county government agency without reservation.

Sincerely



Thomas A. Ferguson, Jr.
Borough Administrator



Spring Lake
1892-1992